

MEMORANDUM OF UNDERSTANDING

BETWEEN

TAIPEI WORLD TRADE CENTER

AND

CMAI Association of India (CMAI)

This Memorandum of Understanding is entered into between Taipei World Trade Center, hereinafter referred to as TWTC, and, CMAI Association of India, hereinafter referred to as CMAI.

Whereas it has been established that there exists great mutual interest in trade and economic development of the private and public sectors of the contracting parties and that it is the fostering of such mutual interest that is most desired for the benefit of all parties concerned; and

Whereas TWTC and, CMAI each representing the private sector of its side and believing firmly in the system of private and public initiative for economic development,

It is now,

Therefore, agreed between TWTC, represented by its President & CEO Mr. Walter M.S. Yeh and CMAI represented by its President Prof NK Goyal, that the contracting parties will:

1. Take the initiative to exchange trade, market and economic information and to disseminate to the businessmen of both sides information on goods, services and partnership possibilities that may be available from either or both countries;
2. Provide local assistance to the representatives of the other party in all matters of this MOU;
3. Notify each other of and assist each other in trade exhibitions, fairs and similar events promoting the products of their countries;
4. Organize meetings and seminars in both countries to inform businessmen about possibilities of investment, joint-ventures and advantageous trade opportunities for both countries;
5. Undertake together market studies on sectors presenting interest for contracting

parties;

6. Take all such steps as may be necessary and feasible to promote trade and economic cooperation between the two countries of the contracting parties;
7. Hold joint meetings when necessary during the course of implementing the MOU.

Both the parties shall have the right to terminate this MOU at their sole discretion, without assigning any reasons whatsoever, by giving a prior notice of three months to the other party. Both the parties shall be required to abide by the same without any demur.

In WITNESS WHEREOF, the parties hereto have executed two counter parts of this MOU and each party shall retain one original copy.

Signed in New Delhi, India on this 17th day of April, 2018 .

Signed by



Prof NK Goyal
President
CMAI Association of India

Signed by



Mr. Walter M.S. Yeh
President & CEO
Taipei World Trade Center